

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: LOW, DAVID D., JR.
LOW, RAYNA L.

§ Case No. 09-13662

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Debtors

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on April 17, 2009. The undersigned trustee was appointed on April 17, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 28,606.46

Funds were disbursed in the following amounts:

Administrative expenses	<u>0.00</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Leaving a balance on hand of	\$ <u>28,606.46</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 09/08/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$3,610.54. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$3,610.54, for a total compensation of \$3,610.54. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$121.29, for total expenses of \$121.29.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/18/2010 By: /s/JOSEPH R. VOILAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-13662

Trustee: (330380) JOSEPH R. VOILAND

Case Name: LOW, DAVID D., JR.
LOW, RAYNA L.

Filed (f) or Converted (c): 04/17/09 (f)

§341(a) Meeting Date: 06/01/09

Period Ending: 03/18/10

Claims Bar Date: 09/08/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Single-family residence 36W681 Winding Trail, We	244,000.00	0.00	DA	0.00	FA
2	730 Oriole Drive, Streamwood, IL 60107, This pro	165,000.00	0.00	DA	0.00	FA
3	9648 S. Genoa, Chicago, IL 60643, This property	125,000.00	0.00	DA	0.00	FA
4	9728 S. Normal, Chicago, IL 60628, This property	130,000.00	0.00	DA	0.00	FA
5	8949 Gray Quail Ct., Las Vegas, NV 89149	210,000.00	0.00	DA	0.00	FA
6	7828 Autumn Gate Ave., Las Vegas, NV 89131	169,000.00	0.00	DA	0.00	FA
7	10808 Bernini Dr., Las Vegas, NV 89141	430,000.00	0.00	DA	0.00	FA
8	1280 Thorndale, Elgin, IL 60120, This property w	140,000.00	23,500.00	DA	0.00	FA
9	Cash	75.00	0.00	DA	0.00	FA
10	Checking, UBS	1,000.00	0.00	DA	0.00	FA
11	Checking, Chase	22.00	0.00	DA	0.00	FA
12	Checking, UBS	500.00	500.00	DA	0.00	FA
13	Ordinary contents of 2 bedroom home	2,000.00	0.00	DA	0.00	FA
14	2 adults	1,200.00	0.00	DA	0.00	FA
15	Wedding Ring	2,500.00	0.00	DA	0.00	FA
16	Farmers	1,000.00	0.00	DA	0.00	FA
17	IRA (2)	217,000.00	0.00	DA	0.00	FA
18	Romantic Gifts Boutique	3,600.00	3,600.00	DA	0.00	FA
19	D&R Residential, LLC	34,170.00	34,170.00	DA	0.00	FA
20	M.R. Vegas Properties, LLC	136,544.00	136,544.00	DA	0.00	FA
21	1st Home Solutions, Inc.	86,367.00	86,367.00	DA	0.00	FA
22	Bob & Kim Harr	7,400.00	7,400.00	DA	0.00	FA
23	Bob & Kim Harr	4,000.00	4,000.00	DA	0.00	FA
24	2002 Chevy Trailblazer	5,000.00	697.00	DA	0.00	FA
25	2006 Infiniti FX	20,000.00	0.00	DA	0.00	FA
26	Interest in D.D. Low Spendthrift Trust	0.00	0.00	DA	0.00	FA
27	tax refund - federal (u)	Unknown	25,000.00		25,310.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-13662 Trustee: (330380) JOSEPH R. VOILAND
Case Name: LOW, DAVID D., JR. Filed (f) or Converted (c): 04/17/09 (f)
LOW, RAYNA L. §341(a) Meeting Date: 06/01/09
Period Ending: 03/18/10 Claims Bar Date: 09/08/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
28	tax refund - Illinois (u)	Unknown	3,000.00		3,096.00	FA
29	tax refund - Mississippi	Unknown	300.00		192.00	FA
Int	INTEREST (u)	Unknown	N/A		8.46	Unknown
30	Assets Totals (Excluding unknown values)	\$2,135,378.00	\$325,078.00		\$28,606.46	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 15, 2010

Current Projected Date Of Final Report (TFR): August 15, 2010

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13662

Case Name: LOW, DAVID D., JR.
LOW, RAYNA L.

Taxpayer ID #: 54-6852200

Period Ending: 03/18/10

Trustee: JOSEPH R. VOILAND (330380)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****15-65 - Money Market Account

Blanket Bond: \$50,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/19/09	{27}	Ryna L. Low	tax refund -federal	1224-000	25,310.00		25,310.00
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.37		25,310.37
08/07/09	{28}	Ryna Low	Illinois tax refund	1224-000	3,096.00		28,406.37
08/07/09	{29}	State of Mississippi	state tax refund - Mississippi	1224-000	192.00		28,598.37
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.17		28,599.54
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.16		28,600.70
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.16		28,601.86
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.20		28,603.06
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.20		28,604.26
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.12		28,605.38
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.08		28,606.46

ACCOUNT TOTALS	28,606.46	0.00	\$28,606.46
Less: Bank Transfers	0.00	0.00	
Subtotal	28,606.46	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$28,606.46	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****15-65	28,606.46	0.00	28,606.46
	\$28,606.46	\$0.00	\$28,606.46

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-13662
Case Name: LOW, DAVID D., JR.
Trustee Name: JOSEPH R. VOILAND

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>JOSEPH R. VOILAND</u>	\$ <u>3,610.54</u>	\$ <u>121.29</u>
<i>Attorney for trustee</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Appraiser</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Auctioneer</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Accountant</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Special Attorney for trustee</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ <u></u>	\$ <u></u>
<i>Fees,</i>	<u>United States Trustee</u>	\$ <u></u>	\$ <u></u>
<i>Other</i>	<u></u>	\$ <u></u>	\$ <u></u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 88,792.20 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 28.0 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>3</u>	<u>Chase Bank USA NA</u>	\$ <u>5,472.08</u>	\$ <u>1,532.91</u>
<u>4</u>	<u>Chase Bank USA NA</u>	\$ <u>10,091.36</u>	\$ <u>2,826.91</u>
<u>5</u>	<u>CHASE BANK USA</u>	\$ <u>22,069.93</u>	\$ <u>6,182.50</u>
<u>6</u>	<u>CHASE BANK USA</u>	\$ <u>14,731.88</u>	\$ <u>4,126.87</u>
<u>7</u>	<u>CHASE BANK USA</u>	\$ <u>16,644.10</u>	\$ <u>4,662.55</u>
<u>8</u>	<u>PYOD LLC its successors and assigns as assignee of</u>	\$ <u>327.00</u>	\$ <u>91.60</u>
<u>9</u>	<u>PYOD LLC its successors and assigns as assignee of</u>	\$ <u>420.22</u>	\$ <u>117.72</u>
<u>10</u>	<u>American Express Centurion Bank</u>	\$ <u>18,664.09</u>	\$ <u>5,228.41</u>
	American Express Centurion		

<u>11</u>	<u>Bank</u>	<u>\$ 15.00</u>	<u>\$ 4.20</u>
<u>12</u>	<u>City Of Las Vegas</u>	<u>\$ 271.38</u>	<u>\$ 76.02</u>
<u>13U</u>	<u>Republic Services</u>	<u>\$ 85.16</u>	<u>\$ 23.86</u>

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.